

ACBL Unit 539 Balance Sheet

31-Oct-17

<u>Assets</u>		
Checking Account		
Unrestricted Funds	\$	27,885.65
"Bridge with the Pros" Donation Reserve	\$	3,110.02
Subtotal Checking	\$	30,995.67
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	31,395.67
Prepays		
Prepaid Deposits	\$	233.00
Prepays Total	\$	233.00
Assets Total	\$	31,628.67
<u>Liabilities & Retained Earnings</u>		
Liabilities		
Coupons - Unused 999er	\$	82.50
Accrued Liabilities		401.70
Liabilities Total	\$	484.20
Unit Retained Earnings		
Current Year Net Gain / (Loss)	\$	1,164.93
Prior Year Retained Earnings	\$	29,979.54
Unit Retained Earnings Total	\$	31,144.47
Liabilities & Retained Earnings Total	\$	31,628.67

**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending October 31, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1460.66 for 6 months was received and included in Unit game income in July. We won't receive another check until January of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July thru October.

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"	\$ 3,410.00	
Jul-17 Ck# 8510 PA system for Announcements, Instructors and Speakers	(299.98)	
Net remaining "Bridge with the Pros" Donation Reserve	<u>\$ 3,110.02</u>	

Prepaid Deposits:

This account represents Prepaid Expenses for the Holiday Party

Aug-17 Ck# 8519 Soledad Club - Holiday Party Deposit	\$ 200.00	
Oct-17 Cash Fliers for Holiday Party	\$ 33.00	
Total Prepaid Expenses	<u>\$ 233.00</u>	

Note: Prepaid Holiday expenses will be expensed in January 2018 when the Holiday Party is held.

Accrued Expenses:

This account represents expenses recorded but unpaid at the end of the period

Oct-17 Pd in Nov. ACBL Sanction Fees to be reimbursed to John Boackle	\$ 123.25	
Oct-17 Pd in Nov. NLM Sectional Profit Sharing - Owed to La Jolla Unit # 531	253.45	
Oct-17 Cash deposit Check deposited for Holiday Party - C. Rodack Ck# 3264	25.00	
Total Accrued Expenses	<u>\$ 401.70</u>	

Note: These expenses will be paid in November 2017