

ACBL Unit 539 Balance Sheet

As of February 28, 2018

Assets

Checking Account				
Unrestricted Funds	\$		23,452.09	
"Bridge with the Pros" Donation Reserve	\$		2,983.83	
Subtotal Checking	\$		26,435.92	
Petty Cash	\$		400.00	
Savings	\$		-	
Cash Total	\$		26,835.92	
Prepays				
Prepaid Expenses	\$		3,698.63	
Prepays Total	\$		3,698.63	
Assets Total	\$		30,534.55	

Liabilities & Retained Earnings

Liabilities

Coupons - Unused 999er				
Accrued Liabilities & Deffered Revenue	\$		7.50	
Liabilities Total	\$		939.52	
	\$		947.02	

Unit Retained Earnings

Current Year Net Gain / (Loss)				
Prior Year Retained Earnings	\$		(392.01)	
Unit Retained Earnings Total	\$		29,979.54	
	\$		29,587.53	

Liabilities & Retained Earnings Total	\$		30,534.55	

**Unit # 539 Financial Statement
Treasurer's Notes
For the Period Ending February 28,, 2017**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1409.26 for 6 months was received and will be amortized from Deferred Revenue (see below). We won't receive another check until July of 2018.
- 2) The Fiscal Year-to-Date Income Statement includes the months of July 2017 thru February 2018.

Misc. Other Expense:

Jul-17 Spec. Purchase of Portable PA System for all Unit Activities	\$	299.98
Oct-17 Income Tax Filing Expense		15.00
Dec-17 NABC Unit Expense for Promotional Poster Board		111.58
Total Miscellaneous Other Expense	\$	426.56

Balance Sheet Notes

Checking Account - "Bridge with the Pros" Donation Reserve:

Funds donated to the Unit from the 2017 "Bridge with the Pros" program have been set aside to provide for future anticipated Sectional venue cost increases and for non-recurring equipment and other specific expenses to benefit the overall effectiveness of the Unit.

Initial Donation from "Bridge with the Pros"			\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reuseable signage for Sectional Tournaments		(126.19)
Net remaining "Bridge with the Pros" Donation Reserve			\$	2,983.83

Prepaid Expense:

This account represents Prepaid Expenses for the Spring Sectional - Mar. 2018

Jan-18	Ck 8558	The Postal Place - Ad Flyers for Spring Sectional in Mar-18	\$	68.97
Jan-18	Ck 8553	Marina Village - Rent for Spring Sectional	\$	3,000.00
Feb-18	Ck 8561	Gigette Caldwell - Reusable Sectional Signs	\$	108.66
Feb-18	Reimbursement	G. Caldwell - Spring Sectional Signs and Advertising	\$	21.00
Feb-18	Cash	ACBL Director's Change Fund for Spring Sectional	\$	500.00
Total Prepaid Expenses			\$	3,698.63

Accrued Liabilities / Deferred Revenue:

This following ACBL Membership Rebate Share will be amortized thru Jun. 2018

Jan-18 Deposit	ACBL Membership Rebate Share 4 mos. @ 234.88/mo.	\$	(939.52)
Total Accrued Liabilities and Deferred Revenue		\$	(939.52)