

ACBL Unit 539 Balance Sheet

As of February 28, 2018

Assets

Checking Account		
Unrestricted Funds	\$	25,703.08
"Bridge with the Pros" Donation Reserve	\$	2,683.83
Subtotal Checking	\$	28,386.91
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	28,786.91
Prepays		
Prepaid Expenses	\$	4,897.45
Prepays Total	\$	4,897.45
Assets Total	\$	33,684.36

Liabilities & Retained Earnings

Liabilities

Coupons - Unused 999er	\$	-
Accrued Liabilities & Differed Revenue		1,004.72
Liabilities Total	\$	1,004.72

Unit Retained Earnings

Current Year Net Gain / (Loss)	\$	2,405.32
Prior Year Retained Earnings	\$	30,274.32
Unit Retained Earnings Total	\$	32,679.64

Liabilities & Retained Earnings Total	\$	33,684.36
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**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending February 28, 2018**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,387.27 for 6 months was received 1/22/19 and has been amortized thru the current month. We should receive another check in July of 2019.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A checking account "Bridge with the Pros" Donation Reserve has been created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Net remaining "Bridge with the Pros" Donation Reserve			\$	<u>2,683.83</u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Feb-19	Cash	Spring Sectional Flyer postage	\$	19.29
Jan-19	Ck#8627	Jan. 5, 2020 Appreciation Party deposit \$200	\$	200.00
May-18	Ck# 8577	Unit Insurance thru 4/30/19 - \$35.58 to expense monthly		71.16
Oct-18	Ck# 8604	Baron Barclay Bridge Supplies to be charged to: Spring		180.00
Nov-18	Ck# 8613	Marina Village - Prepaid Fees for 2019 Spring Sectional		3,300.00
Dec-18	Ck# 8616	District 22 On-line Forum Ads (2) for Spring Sectional		100.00
11/18&1/19	Ck# 8612 & Ck# 8629	Mario Hernandez - 1st & 2nd Pmts on contract less NLM & Appreciation Game amounts expensed.		300.00
Feb-19	cash	Spring Sectional Flyer Copies		27.00
Feb-19	cash	Spring Sectional ACBL Change Fund & Lunch Change Fund		700.00
Total Prepaid Expenses			\$	<u>4,897.45</u>

Accrued Liabilities / Differed Revenue:

Feb-19	Accrued Liab.	Accrued ACBL Fees for February 2019		79.88
Jan-19	Differ'd Revenue	ACBL Membership Rebate Share 4 mos. @ 231.21/mo.		924.84
Total Accrued Liabilities and Deferred Revenue			\$	<u>1,004.72</u>