

ACBL Unit 539 Balance Sheet

	As of March 31, 2020	
<u>Assets</u>		
Checking Account		
Unrestricted Funds	\$	30,347.29
"Bridge with the Pros" Donation Reserve	\$	1,077.23
Subtotal Checking	\$	31,424.52
Petty Cash	\$	400.00
Savings	\$	-
Cash Total	\$	31,824.52
Prepays		
Prepaid Expenses	\$	1,245.78
Prepays Total	\$	1,245.78
Assets Total	\$	33,070.30
<u>Liabilities & Retained Earnings</u>		
Liabilities		
Coupons - Unused 999er	\$	-
Accrued Liabilities & Deferred Revenue	\$	1,000.51
Liabilities Total	\$	1,000.51
Unit Retained Earnings		
Current Year Net Gain / (Loss)	\$	(2,025.92)
Prior Year Retained Earnings	\$	34,095.71
Unit Retained Earnings Total	\$	32,069.79
Liabilities & Retained Earnings Total	\$	33,070.30

**Treasurer's Notes to
Unit # 539 Financial Statements
For the Period Ending March 31, 2020**

Income Statement Notes

- 1) A check for the ACBL Revenue Sharing of \$1,369.02 for 6 months was received 1/9/2020 and will be amortized monthly thru 6/30/2020. We should receive another check in July of 2020.
- 2) The Fiscal Year-to-Date Income Statement includes activity thru the date above.
- 3) \$1,226.54 for the purchase of 36 - Fire 7 Scoring Tablets and 3 Charging Stations in Jul-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment.
- 4) \$380.06 for the purchase 12 used folding tables and a Dell laptop computer In Nov-19 was charged to Misc. Other Expense. Funds from "Bridge with the Pros" funds were used for this long term investment in equipment

Balance Sheet Notes

"Bridge with the Pros" Donation Reserve

A "Bridge with the Pros" Donation Reserve was created from funds donated to the Unit from the 2017 "Bridge with the Pros" program. Such funds are set aside to provide for anticipated cost increases related to future Sectionals and for non-recurring equipment and other expenses that will benefit the future overall effectiveness of the Unit.

May-17		Initial Donations from "Bridge with the Pros"	\$	3,410.00
Jul-17	Ck# 8510	PA system for Announcements, Instructors and Speakers		(299.98)
Feb-18	Ck 8562	Reusable signage for Sectional Tournaments		(126.19)
Mar-18	Ck 8563	50% of Spring Sectional "Special Friday Lunch" cost		(300.00)
Jul-19	Ck 8680	Purchase of 36 Scoring Tablets & 3 Charging Stations		(1,226.54)
Nov-19	Ck 8710	Purchase of 12 used folding tables from John Logadimos		(240.00)
Nov-19	Reimb -J Boackl	New Dell Inspiron 14 3000 series - 3482 Laptop for ACBL Score & BC		(140.06)
Net remaining "Bridge with the Pros" Donation Reserve			\$	<u>1,077.23</u>

Prepaid Expense:

This account represents Prepaid Expenses at the end of the month.

Mar-19	Ck# 8661	Unit Insurance thru 4/30/20 - To expense monthly May-2019 thru		35.18
Mar-19	Ck# 8658	Soledad Club Security Deposit on contract extended thru 8/31/2020		500.00
May-19	Ck# 8670	Tiger Technologies - "Sandiegobridge" web name registry thru		59.60
Feb-20	Ck# 8735	L. Agelidis purchase of Game Entry, Convention & Team Cards, & Pic		101.00
Feb-20	Ck# 8740	Soledad Club Rent for 3/15 & 3/29/20 Games deferred until play re:		550.00
Total Prepaid Expenses			\$	<u>1,245.78</u>

Accrued Liabilities / Deferred Revenue:

Jul-19		Deferred Revenue ACBL Revenue Sharing - Amortize thru 6/30/20 @ \$228.17/month	\$	684.51
Oct-19		Accr'd Liabilities Two Temp ACBL Fees from NLM Tournament get forms & submit to	\$	16.00
Feb-20		Accr'd Liabilities S.D. Best Rentals - Accrued Transportation (\$350-50ppd) Exp for Sp	\$	300.00
Total Accrued Liabilities and Deferred Revenue			\$	<u>1,000.51</u>